

Rating Letter - Intimation of Rating Action

Letter Issued on : October 26, 2023
 Letter Expires on : **January 23, 2025**
 Annual Fee valid till : **January 26, 2025**

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 verify authenticity of this
 rating



RORS FINANCE PRIVATE LIMITED
 280 (65),
 Ramakrishna Extension, Srinivaspura,
 Kolar 563135
 KARNATAKA

Kind Attn.: P.S Reddy, Managing Director (Tel. No.9448136790)

Sir / Madam,

Sub.: Rating(s) Downgraded - Bank Loans of RORS FINANCE PRIVATE LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the
 aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	50.00	ACUITE BB+ Stable Downgraded	-
Total Outstanding Quantum (Rs. Cr)	50.00	-	-

5W Jf reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new
 information, or other circumstances which 5W Jf believes may have an impact on the rating(s). Such
 revisions, if any, would be appropriately disseminated by 5W Jf as required under prevailing SEBI
 guidelines and 5W Jf policies.

This letter will expire on **January 23, 2025** or on the day when 5W Jf takes the next rating action, whichever
 is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this
 letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above
 to confirm the current outstanding rating(s).

5W Jf will re-issue this rating letter on **January 24, 2025** subject to receipt of surveillance fee as applicable.
 If the rating(s) is reviewed before **January 23, 2025**, 5W Jf will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating
 is accepted and outstanding, the issuer is required to promptly furnish the No Default Statement on the first
 working day of every month.

Sd/-
 Chief Rating Officer

This is a system generated document. No signature is required.

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Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
Karnataka State Financial Corporation	Term Loan	Long-term	0.63	ACUITE BB+ Stable Downgraded
Canara Bank	Term Loan	Long-term	0.67	ACUITE BB+ Stable Downgraded
Union Bank of India	Term Loan	Long-term	1.21	ACUITE BB+ Stable Downgraded
Not Applicable	Proposed Long Term Bank Facility	Long-term	19.31	ACUITE BB+ Stable Downgraded
Canara Bank	Term Loan	Long-term	2.08	ACUITE BB+ Stable Downgraded
Union Bank of India	Term Loan	Long-term	2.72	ACUITE BB+ Stable Downgraded
State Bank of India	Term Loan	Long-term	2.10	ACUITE BB+ Stable Downgraded
UCO Bank	Term Loan	Long-term	2.57	ACUITE BB+ Stable Downgraded
Small Industries Development Bank of India	Term Loan	Long-term	4.26	ACUITE BB+ Stable Downgraded
Electronica Finance Ltd.	Term Loan	Long-term	1.40	ACUITE BB+ Stable Downgraded
Electronica Finance Ltd.	Term Loan	Long-term	1.34	ACUITE BB+ Stable Downgraded
Usha Financial Services Private Limited	Term Loan	Long-term	0.75	ACUITE BB+ Stable Downgraded
Grow Money Capital Private Limited (Erstwhile Eclear Leasing & Finance Private Limited)	Term Loan	Long-term	0.81	ACUITE BB+ Stable Downgraded
UC Inclusive Credit Private Limited	Term Loan	Long-term	4.46	ACUITE BB+ Stable Downgraded
FINSTARS CAPITAL LIMITED	Term Loan	Long-term	0.71	ACUITE BB+ Stable Downgraded
Karnataka State Financial Corporation	Term Loan	Long-term	3.48	ACUITE BB+ Stable Downgraded
Ambit Finvest Pvt. Ltd.	Term Loan	Long-term	1.50	ACUITE BB+ Stable Downgraded
Total Facilities			50.00	-

DISCLAIMER

An *5W Jif* rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. *5W Jif* ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, *5W Jif*, in particular, makes no representation or warranty of accuracy or completeness. *5W Jif* is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. *5W Jif* ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by *5W Jif*, *5W Jif B* rating scale and its definitions.

Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.